FOR IMMEDIATE RELEASE February 6, 2012

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SECOND ANNIVERSARY OF ACCIDENTS-FREE TO BE CELEBRATED BY MEREDITH-SPRINGFIELD WITH AN EMPLOYEE PRIZE: A TRIP TO THE BAHAMAS

Plastics Blow Molding Manufacturer Reaches Safety Milestone in Industry Rife with On-The-Job Accidents; Saves Sixty Percent on Workers' Compensation Insurance

LUDLOW, MA, USA – In the manufacturing industry, where accidents and injuries — from simple cuts to near fatalities — are the norm, two years without even one lost-time incident is a great accomplishment. On January 26, 2012, Meredith-Springfield Associates, Inc., a highly technical plastics blow molding and manufacturing company, achieved that goal. The rewards are not only physical and financial, but a morale booster for the entire team.

On Monday, February 13, 2012, a quarterly, company-wide employee meeting will conclude with a 9:30 a.m. drawing in which one lucky Meredith-Springfield employee will win an all-expenses-paid trip to the Atlantis Resort on Paradise Island in the Bahamas. "Celebrity" guests will be on hand to choose the official Atlantis trip drawing winner at this event and will be announced in the coming days.

The media is welcome to attend the 9:30 a.m. drawing on Monday, February 13, 2012. Meredith-Springfield is located at 321 Moody Street, off Burnett Road, in Ludlow, MA.

"Five years ago, we didn't have a great safety record, due to the fact that we do a lot of cutting and trimming of plastic forms, where cuts and scrapes can happen. That all changed when we made an investment in specific machine guarding and automation, and started a more in-depth safety education program," said Mel O'Leary, President of Meredith-Springfield Associates. "The difference in our safety record has been night and day. The return on investment for the automation and education has been worth every dime, especially when it comes to workers compensation claims and high insurance premiums — not to mention the morale of the team."

According to O'Leary, over the past five years, he has saved more than 60% on the company's workers' compensation insurance costs, from a high of almost \$100,000 in 2006 to nearly \$40,000 in 2011. Everyone has played a part in helping to achieve the challenging goal of two years without a lost time incident. It has positively impacted O'Leary's mental state as well.

"The horrible fear I have as a business owner is that one of our employees won't go home in the same condition he or she came to work because of an injury on the job; this accomplishment shows we are on the right track."

For their participation, employees will have a chance at the Atlantis trip and two other employees can win prizes through the drawing, including a \$100 bill and four hours of paid time off.

"When we reached the one-year anniversary last year, the employees actually asked <u>me</u> if we had a clean safety record for two full years, could there be a bigger pay-off on the second anniversary?" said O'Leary. "That's all I needed to hear, so I planned a luxury trip to Atlantis on Paradise Island, Bahamas. It's a big deal; you can't imagine how careful everyone has been as we counted down the last few days in order to make sure we reached this goal!"

In April 2011, U.S. Secretary of Labor Hilda Solis reported that every day in America, twelve people go to work and never come home. Furthermore, every year in America, 3.3 million people suffer a workplace injury from which they may never recover. The Occupational Safety & Health Administration (OSHA), whose 2,200 inspectors are responsible for the health and safety of 130 million workers around the nation, states that these tragedies, which disable workers, devastate families, and damage the economy, are preventable.

Machine and tooling accidents, the most common in the past at Meredith-Springfield, are #10 on OSHA's top-ten list of the most frequently cited standards violations. O'Leary says there will certainly be more safety goals to reach in order to keep the Meredith-Springfield team safe and keep the workplace morale continuously high.

About Meredith-Springfield Associates, Inc.

A plastic extrusion blow molding manufacturing and engineering company in Ludlow, Massachusetts, Meredith-Springfield has built a reputation for providing superior, high-quality finished products and a hassle-free experience to companies across the globe. The company's core competencies include project management of extrusion blow molded articles from concept through commercialization; and creating process solutions to enable optimal manufacturing of the most difficult articles. Meredith-Springfield offers the latest technology for molding PET and other resins for the existing client base and so it can take advantage of other global opportunities. Clients include American Distilling Inc., B&G Foods, Inc., Chevron Oil, Clairol, Clorox, Elizabeth Arden, Gillette, Johnson & Johnson, Kraft, PepsiCo, and Reebok. These are just a few of the companies that in the past, or at present, enjoy partnerships with Meredith-Springfield. Resin capabilities include HDPE, PP, PVC, PA, PET, EPET, TPE, TPU, ABS, LDPE, and Fluoropolymers. Serving the medical, packaging, industrial, HBA, and food industries, Meredith-Springfield consistently demonstrates its capabilities in world-class product design and manufacturing and deepens its national and international relationships. Meredith-Springfield is also a consistent referral for companies of all sizes who need test-market quantities of custom blow molded prototype samples for research and development (R&D) and for "out-of-the box" concept development. For more information, please visit www.meredithspringfield.com.